



SUNITA TOOLS LIMITED

(Formerly known as Sunita Tools Pvt Ltd)

May 22nd, 2024

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code- 544001

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on May 22nd, 2024.

In continuation of our letter dated May 15th, 2024, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its meeting held on May 22nd 2024, inter alia considered and approved the following;

1. The Audited Standalone Financial Results set out in compliance with Accounting Standards (AS) for the Half Year and year ended March 31, 2024 together with Statement of Assets & Liabilities and Cash Flow Statement.
2. Appointment of M/s. RSL & Co., Chartered Accountants as Internal Auditors of the Company for the F.Y. 2024-25.

Independent Auditors Report thereon for Standalone Financial Results along with declaration in respect of audit report with unmodified opinion pursuant to proviso to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure A.**

The details with respect to the Appointment of Internal Auditors required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod-1/P/CIR/2023/123 dated 13th July, 2023 is annexed herewith as **Annexure-B.**

The Board Meeting commenced at 02:00 P.M. and concluded at 02:45 P.M.

The aforesaid results are also being disseminated on Company's website at <https://www.sunitatools.com/>

You are requested to kindly update above information on your record.

Thanking You,

Yours Faithfully,
For Sunita Tools Limited

Satish Kumar Pandey
Managing Director
DIN: 00158327

Reg- off: Plot A S NO 66, Valiv Phatta
Vasai East, Palghar 401208 India
CIN: U29220MH1988PLC045850

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K M A & C O

124-126/2B, Ostwal Ornate, Opp. Jain Mandir, Jesal Park, Bhayandar (E) Thane - 401105

TEL : 022-35561828 MOB. 9820132736/9653173124/9892757042

EMAIL: cakmaco2016@gmail.com/gst2016kv@gmail.com/clientdatakma@gmail.com

INDEPENDENT AUDITOR'S REPORT

**To,
The Board of Directors,
Sunita Tools Limited**

CIN: U29220MH1988PLC045850

Survey No.66, Plot No.A,
Valiv, Sativali Road, Vasai East,
Palghar, Vasai East IE,
Thane, Vasai, Maharashtra, India, 401208

Report on audit of Financial Results

Opinion and Conclusion

We have (a) audited the accompanying financial results for the Year ended March 31, 2024 (b) reviewed the financial results for the Quarter ended March 31, 2024 (refer para 10 of the 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Financial Results for the Quarter Ended March 31, 2024 and Year Ended March 31, 2024" of **Sunita Tools Limited** being submitted by the company, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').

a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the listing regulations; and
- (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net loss including other comprehensive income and other financial information of the Company for the year ended March 31, 2024.

b) Conclusion on Audited Financial Results for the Quarter ended March 31, 2024

With respect to the Financial Results for the Quarter ended March 31, 2024, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section



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below, nothing has come to our attention that causes us to believe that the Financial Results for the Quarter and year ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Financial Results for the Quarter ended March 31, 2024

1. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (“the ICAI”). Our responsibilities under those standards are further described in the ‘Auditor’s Responsibilities for the Audit of Financial Results’ section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management’s Responsibilities for the Statement

2. These financial results have been prepared on the basis of the annual financial statements. The company’s Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with the requirements of the listing regulations. The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgment and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error, which have been used for the purpose of preparation of financial results by the Board of Directors of the Company as aforesaid.
3. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.



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4. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of Financial Results

a) Audit of the Financial Results for the Year ended March 31, 2024

5. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
6. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
 - Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.



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- Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.
7. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

b) Review of the Financial Results for the Quarter ended March 31, 2024

8. We conducted our review of the Financial Results for the quarter ended March 31, 2024, in accordance with the Standard on Review Engagements (“SRE”) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

9. The financial results include the results for the quarter ended March 31, 2024 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the half year of the financial year. Also, the figures upto the end of the half year had only been reviewed and not subjected to audit.

For K M A & CO.

Chartered Accountants

Firm Regn. 111899W

KESHAV
VISHWANATH
H CHAUBEY

Digitally signed by
KESHAV VISHWANATH
CHAUBEY
Date: 2024.05.22
14:07:09 +05'30'

Keshav Chaubey

(Senior Partner)

Membership No. 044900

UDIN: 24044900BKAHMS8541

Mumbai, the 22nd Day of May , 2024



SUNITA TOOLS LIMITED

(Formerly known as Sunita Tools Pvt Ltd)

Sunita Tools Limited (Formerly known as Sunita Tools Pvt Ltd)					
Audited financial results for the year & quarter ended on March 31,2024					
(Rs in Lakhs , unless stated otherwise)					
Sr. No.	Particulars	Standalone Results			
		Quarter ended		Year ended	
		Un-Audited 31-Mar-24	Un-Audited 31-Dec-23	Audited 31-Mar-24	Audited 31-Mar-23
	Revenue				
1	(a) Revenue from operations	860.78	893.47	2,609.06	1,384.44
	(b) Other Income	5.40	2.38	18.94	32.89
	Total Revenue	866.18	895.85	2,628.00	1,417.33
	Expenses				
2	(a) Purchases	166.04	833.44	1,473.91	877.71
	(b) Change in Inventories	229.61	(287.99)	(133.68)	(442.83)
	(c) Employee Benefit Expenses	104.49	67.99	250.10	232.18
	(d) Finance Costs	6.65	26.90	105.84	155.02
	(e) Depreciation and Amortisation	18.88	14.83	63.35	61.62
	(f) Other Expenses	85.47	52.37	254.72	237.27
	Total Expenses	611.14	707.53	2,014.23	1,120.97
	Profit / (Loss) from ordinary activities before exceptional items				
	(1-2)	255.04	188.32	613.77	296.36
3	Exceptional Items	-	-	-	-
4	Profit / (Loss) from ordinary activities before tax (3+4)	255.04	188.32	613.77	296.36
5	Tax Expenses				
	(a) Current Year	65.43	47.39	122.84	-
	(b) Deferred Tax	5.95	-	5.95	(0.85)
	(c) Short/(Excess) Provision	(0.01)	-	(0.01)	(2.98)
	Total Tax Expenses (a+b+c)	71.36	47.39	128.77	(3.83)
6	Net Profit / Loss from continuing operations (4-5)	183.68	140.93	484.99	300.19
7	Profit / (Loss) from discontinuing operations	-	-	-	-
8	Tax expenses of discontinuing operations	-	-	-	-
9	Profit / (Loss) from discontinuing operations after tax (8-9)	-	-	-	-
10	Profit / (Loss) for the period (7+10)	183.68	140.93	484.99	300.19
11	Paid up equity share capital	562.50	562.50	562.50	430.50
12	Other Equity (Preceding Financial Year)	(108.12)	(108.12)	(108.12)	(408.32)
13	Earnings per share (before extraordinary items) (In Rs.)				
14	Basic	3.27	2.57	9.83	12.41
	Diluted	3.27	2.57	9.83	12.41

Notes:

- The above said financial results were reviewed by the Audit Committee and then approved by the board of Directors at their respective Meetings held on 22nd May, 2024.
- The Statutory Auditors have carried out the statutory audit of the above financial results of the company and have expressed an unmodified opinion on these results.
- The statements have been prepared in with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014
- The above financial results have been prepared in accordance with Companies (Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Section 129 to 133 of companies Act, 2013, read with relevant rules.
- EPS is calculated based on weighted average number of shares.
- The Company has only one reportable business segment, Hence, separate information for segment wise disclosure is given in accordance with the requirement of Accounting standards (AS) 17- "S t Reporting" is not applicable.
- Figure for the quarter ended on 31st March 2024 is the balancing figures between the audited figures for the full financial year and the reviewed year to date figures for the half year ended 30th September,2023.



Satish Kumar Pandey
Satish Kumar Pandey
Managing Director & Chief Financial Officer
DIN: 00158327

Place: Mumbai
Date: 22nd May, 2024

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SUNITA TOOLS LIMITED

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Balancesheet as on March 31, 2024

(Rs in Lakhs , unless stated otherwise)

Particulars	As on 31st March 2024	As on 31st March 2023
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(A) Share Capital	562.50	430.50
(B) Reserves and Surplus	2,000.17	(108.12)
(C) Money received against share warrants	-	-
Total Shareholder Fund	2,562.67	322.38
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(A) Long-term borrowings	630.01	973.08
(B) Deferred tax liabilities (Net)	-	-
(C) Other Long term liabilities	-	-
(D) Long term provisions	-	-
(4) Current Liabilities		
(A) Short-term borrowings	153.78	686.88
(B) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	238.94	240.21
- Total outstanding dues of creditors other than micro enterprises and small enterprises	14.96	214.81
Deferred tax liability	5.10	-
(C) Other current liabilities	120.18	101.22
(D) Short-term provisions	122.84	-
Total current liabilities	655.79	1,243.11
Total	3,848.47	2,538.57
II.Assets		
(1) Non-current assets		
(A) Fixed assets		
(i) Tangible assets	624.92	418.22
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(B) Non-current investments	-	-
(C) Deferred tax assets (net)	-	0.85
(D) Long term loans and advances	168.53	144.49
(E) Other non-current assets	-	3.80
Total non current assets	793.45	567.36
(2) Current assets		
(A) Current investments	-	-
(B) Inventories	1,225.74	923.21
(C) Trade receivables	1,302.22	618.65
(D) Cash and cash equivalents	217.68	55.64
(E) Short-term loans and advances	265.51	334.42
(F) Other current assets	43.88	39.30
Total current assets	3,055.02	1,971.21
Total	3,848.47	2,538.57



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SUNITA TOOLS LIMITED

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Cash flow statement for the period ended on 31st March 2024

(Rs in Lakhs , unless stated otherwise)

Particulars	For year ended on 31st March 2024	For year ended on 31st March 2023
Cash flow from operating activities		
Net profit before tax	613.77	296.36
Adjustments for :		
Add : Expenses		
Depreciation	63.35	61.62
Provision for gratuity	-	35.28
Finance cost	105.84	155.02
Less: Income		
Interest income	0.15	11.24
Operating profit before working capital adjustment	782.81	537.04
Adjustment for changes in working capital		
Increased/(decreased) in trade and other payable	(201.13)	97.79
Increased/(decreased) other current liabilities	18.97	12.48
(Increased)/decreased in other non current asset	3.80	(3.80)
(Increased)/decreased in trade and other receivables	(683.57)	(339.75)
(Increased)/decreased in other Short term Loans & Advances	49.98	(324.42)
(Increased)/decreased in other Long term Loans & Advances	(2.00)	-
(Increased)/decreased in changes in inventories	(302.53)	(222.15)
(Increased)/decreased in short-term provisions	-	-
(Increased)/decreased in other current assets	36.00	(37.44)
Cash flow generated from operations	(297.68)	(280.26)
Direct taxes paid	(40.56)	2.98
Net cash flows used in operating activities (A)	(338.24)	(277.28)
Cash flow from investing activities		
Sale of fixed assets	6.50	6.00
Interest received	0.15	11.24
Purchase of building and plant and machinery	(276.55)	(250.94)
Net Cash flow used in investing activities (B)	(269.90)	(233.70)
Cash flow from financing activities		
Proceed from short term borrowings	(536.20)	15.47
Proceed from long term borrowings	(343.07)	395.34
Increased in share capital through conversion of loan	-	250.00
Issued equity shares during the year	132.00	
Security premium amount received	1,623.30	
Finance cost	(105.84)	(155.02)
Net cash flows generated from financing activities (C)	770.18	505.78
Increase/(Decrease) in cash and cash equivalents (A+B+C)	162.05	(5.19)
Cash and cash equivalent at the beginning of the year	55.63	60.83
Cash & cash equivalent at the end of the year	217.68	55.63



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May 22nd, 2024

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code- 544001

Dear Sir / Madam,

Sub: Declaration on the Auditor's Report under Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby declare and confirm that the Auditor's Reports, on Financial Statements and Results for the Financial year 2023-24, which are being sent herewith, are unmodified and without any qualifications.

Thanking You,

Yours Faithfully,
For Sunita Tools Limited

Satish Kumar Pandey
Managing Director
DIN: 00158327

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ANNEXURE B

Sr. No.	Particulars	Disclosures
1.	Reason for change viz appointment , resignation removal, death of otherwise;	Appointment of Internal Auditors to comply with the provision of the Section 138 of the Companies Act 2013
2.	Date of appointment	May 22 nd , 2024
3.	Brief profile	M/s. RSL & Co. is a Chartered Accountants Firm Registration Number 153882W and firm is based out of Mumbai.
4.	Term of Appointment	For F.Y. 2024-25
5.	Disclosure of relationships between directors (in case of appointment of directors)	Not Applicable.

Thanking You,

Yours Faithfully,
For Sunita Tools Limited

Satish Kumar Pandey
Managing Director
DIN: 00158327

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